

## AN ACT

To appropriate the sum \$9,014,912 from the General Fund of the State for the purpose of funding the Fiscal Year 1989 CIP Projects, and for other purposes.

Be it enacted by the Legislature of Truk State:

1           Section 1. The sum of \$9,014,912, or so much thereof as may be necessary,  
2           is appropriated from the General Fund of the State for the purpose of funding  
3           the Fiscal Year 1989 CIP Projects, to be allocated as follows:

- |   |                                         |                |
|---|-----------------------------------------|----------------|
| 4 | a) Power Plant Generators               | \$3,000,000;   |
| 5 | b) Land Leased                          | 1,100,000;     |
| 6 | c) Municipal Economic & Social Projects | 4,214,912; and |
| 7 | d) Restoration Program                  | 700,000.       |

8           Section 2. The sum appropriated by Section 1 shall be allotted to and  
9           administered by the Governor who shall be responsible to the Legislature for  
10          ensuring that these funds are used only for the purpose specified in Section  
11          1, and in accordance with the State Financial Management Act, and that no  
12          obligations are incurred in excess of the sum appropriated. Any part of this  
13          appropriation not obligated as of September 30, 1989, shall revert to the  
14          General Fund of the State. The funds appropriated for Municipal Economic and  
15          Social Development Projects by Section 1 (c) of this Act, shall be allotted to  
16          the municipalities in accordance with the formula provided on pages 186, 187  
17          and 188 of the Truk State Official Five Year Over-all Economic Development Plan.


18          Section 3. The Governor shall submit a report to the Legislature before  
19          April 15, 1989, which shall:

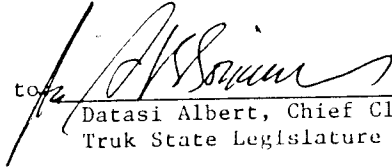
20                 (1) provide for the full disclosure of the obligations incurred  
21                 against the sum appropriated by Section 1, and indicate the status of  
22                 these funds as April 1, 1989; and

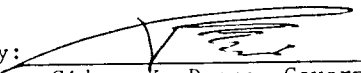
23                 (2) indicate the planned use, during the remainder of the fiscal  
24                 year, of funds not obligated as of April 1, 1989; PROVIDED, however,  
25                 that a supplemental report covering the actual use and obligation of  
26                 the funds shall be submitted to the Legislature or an appropriate  
27                 committee thereof within 20 days after the closing of the fiscal year.

1 Section 4. This Act shall take effect upon approval by the Governor,  
2 or upon its becoming law without such approval.

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Signed by:   
Fritz A. Hartmann, Speaker  
Truk State Legislature

Attested to:  Date: 10/14/88  
Datasi Albert, Chief Clerk  
Truk State Legislature

Approved by:   
Gideon K. Doone, Governor  
Truk State Government

Date: 10/17/88